


Free Application for Federal Student Aid

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Presentation Highlights

- What is the Free Application for Federal Student Aid (FAFSA)
- Preparing for the FAFSA
- Tips on completing the FAFSA
- What happens next?

What is the FAFSA?

The Free Application for Federal Student Aid

- The official form to request federal, state and school assistance in paying for college
- The federal government, the colleges the student is applying to, and state agencies use the FAFSA to determine a student's financial aid
- The FAFSA determines the student's financial need and determines his or her expected family contribution, or the amount of money families are expected to pay out of pocket for college expenses
- The FAFSA is free and easier than ever, and it gives you access to the largest source of financial aid to pay for college or career school.

Preparing for the FAFSA

- Eligibility Requirements

- Be a citizen or eligible noncitizen of the United States
- Have a valid Social Security Number
- Have a high school diploma or a General Education Development (GED) have completed homeschooling
- Be enrolled in an eligible program as a regular student seeking a degree
- Maintain satisfactory academic progress
- Not owe a refund on a federal student grant or be in default on a federal student loan
- Register (or already be registered) with the Selective Service System
- Not have a conviction for the possession or sale of illegal drugs for an offense that occurred while you were receiving federal student aid (such as grants, work-study, or loans)



<https://studentaid.ed.gov>

Preparing for the FAFSA

- Who completes the FAFSA?
 - Undergraduate and graduate students
 - Dependent students and parents
 - Independent students
 - Seniors in high school will complete their first FAFSA in October of senior year
 - The FAFSA may be renewed each year the student attends college
- Deadlines
 - Online - studentaid.ed.gov/deadlines
 - Federal – June 30 after the academic period aid is needed
 - State – varies with each state
 - School – check with school (ask – is it the date the school receives your FAFSA or when your FAFSA was processed)
 - FAFSA Corrections – September 30 before the academic period aid is needed

Preparing for the FAFSA

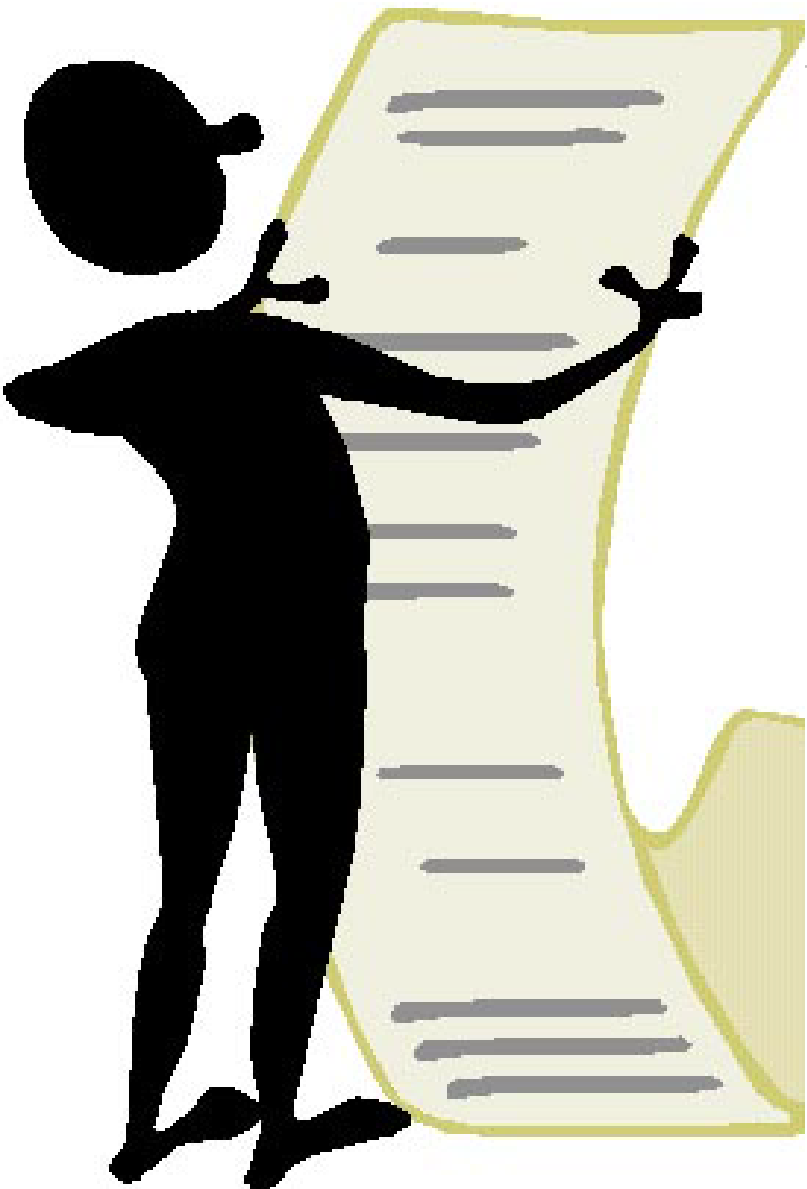
- Filing Options

- Online – <https://studentaid.ed.gov/sa/fafsa>
- myStudentAid Mobile App – Apple store or Google play
- PDF FAFSA – print out, sign and mail (color coded)
- Paper FAFSA - 1-800-4-FED-Aid (color coded)
- Hearing impaired – TTY line 800-730-8913



Preparing for the FAFSA

- Create a FSA ID –
 - The FSA ID is a username and password that students and parents must create to electronically sign the FAFSA, apply for student loans and allows access to websites related to federal financial aid records
- FSA ID – <https://fsaid.ed.gov>
 - Electronically sign the FAFSA
 - Federal student loans – complete master promissory notes – studentloans.gov
 - National Student Loan Data System (NSLDS) – nslds.ed.gov



Preparing for the FAFSA

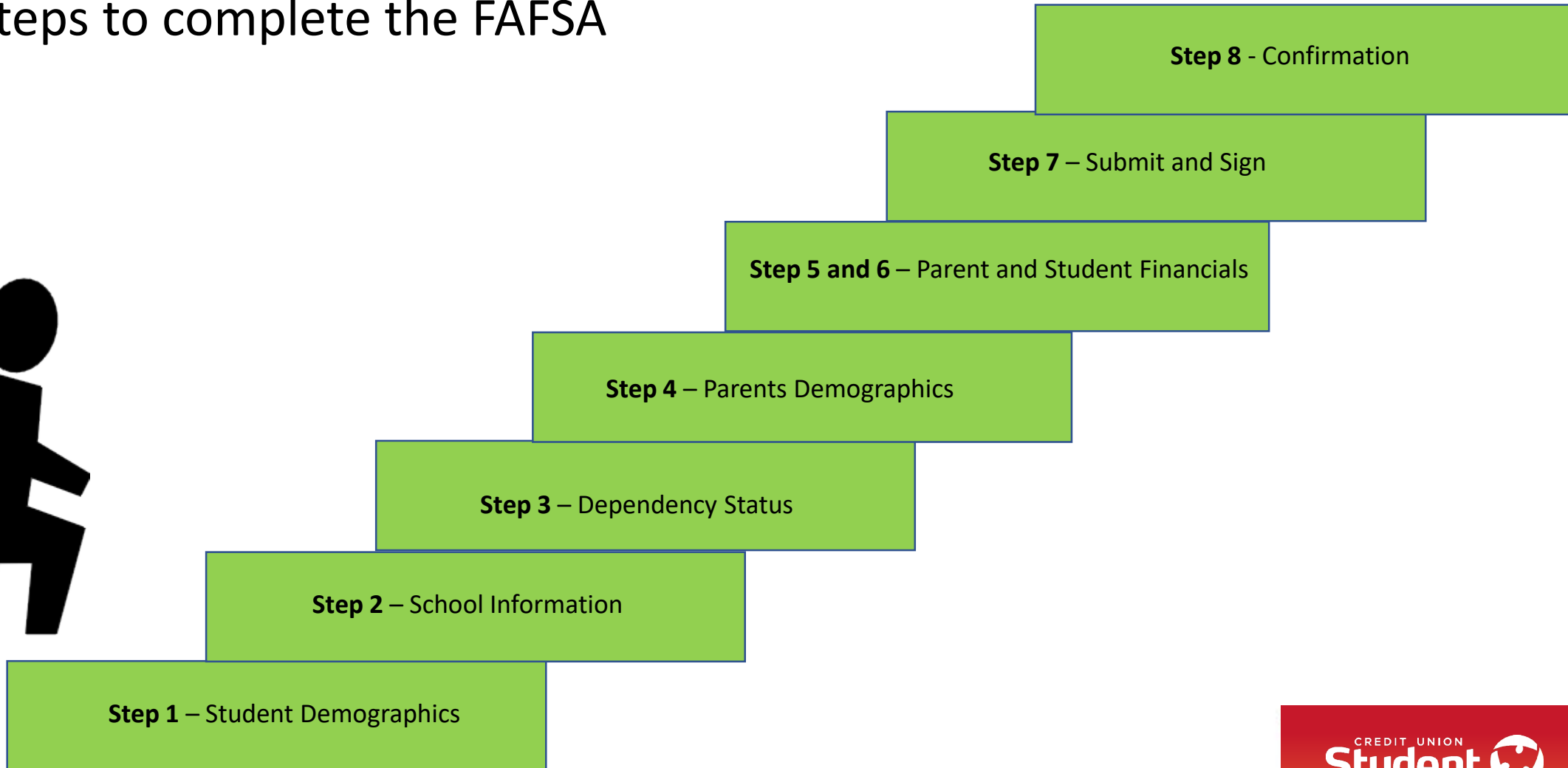
- Gather documents
 - Social security cards
 - Drivers license numbers
 - Federal tax information or tax returns including IRS W-2 information – students, students spouse (if married and parents for a dependent student
 - Records of untaxed income
 - Information on cash, savings and checking account balances, and investments including stocks, bonds and real estate
 - Complete list – <https://studentaid.gov>

Preparing for the FAFSA

- FAFSA help
 - The tool tip provided by each question on the online FAFSA
 - The help button on the online application located at the top of each page allows families to view FAFSA topics, FAQs, search for information or contact us
 - Contact us, allows families to email questions or live chat during business hours
 - Call Federal Student Aid at 800-4FED-AID

Completing the FAFSA

Eight steps to complete the FAFSA



Step 1 – Student Demographics

Step 2 – School Information

Step 3 – Dependency Status

Step 4 – Parents Demographics

Step 5 and 6 – Parent and Student Financials

Step 7 – Submit and Sign

Step 8 - Confirmation

Completing the FAFSA

- FAFSA Online

- Visit <https://studentaid.ed.gov/sa/fafsa>
- Review FAFSA announcements
- Who is logging in? Student or parent
- Select the FAFSA for the correct academic year
- Enter FSA ID username and password
- Create a 'SAVE' key
- Review introduction financial aid information
- Continue to Step 1 – Student demographics



Completing the FAFSA

Step 1 – Student Demographics

- SSN, DOB, driver's license
- Name and permanent address
- Male students register with Selective Service
- Email address and phone number

Federal Student Aid | FAFSA.gov

Exit Reset FAFSA View FAFSA Summary Save Help

Search for High School

Student Demographics School Selection Dependency Status Parent Demographics Parent Financials Student Financials Sign & Submit Confirmation

Step 1 Completed →

STUDENT INFORMATION

Application was successfully saved.

Because the FAFSA belongs to the student, "you" and "your" always (unless otherwise noted) refer to the student.

Enter the name, city, and state of your high school, then click Search. ?

What is the name of your high school?

In what city is your high school located?

In what state is your high school located?

Select

SEARCH Q PREVIOUS NEXT

Help Button ↓

↑ Tool Tip

Completing the FAFSA

Step 2 – School Information

- Enter high school information
- Enter up to 10 colleges
- Enter housing choice
- Review college information
- Search college by federal school code
- Search by city, state and college name

The screenshot shows the 'Selected Colleges and Housing Plans' section of the FAFSA application. At the top, there is a navigation bar with tabs for 'Student Demographics', 'School Selection', 'Dependency Status', 'Parent Demographics', 'Parent Financials', 'Student Financials', 'Sign & Submit', and 'Confirmation'. The 'School Selection' tab is active, indicated by a blue checkmark. Below the navigation bar, there is a section titled 'STUDENT INFORMATION' with a sub-header: 'For each school listed, select the appropriate housing plan from the dropdown list.' The main content area displays a form for 'Purdue University' with the following fields: 'School Name: Purdue University', 'Federal School Code: 001825', and 'Housing Plans' with a dropdown menu currently set to 'Select'. Below the form, there is a 'VIEW COLLEGE INFO' button. At the bottom of the form, there is an 'ADD MORE SCHOOLS' button with a search icon, and 'PREVIOUS' and 'NEXT' navigation buttons. The footer of the page includes the text 'Site Last Updated: Sunday, September 29, 2018', '©2010 fafsa.gov. All rights reserved.', and a 'Download AIDSA Report' link.

Completing the FAFSA

- **Step 3 – Dependency Status**

Students will answer a series of questions on the FAFSA form to determine whether they are considered a dependent or independent student

The screenshot shows the 'Dependent Student' section of the FAFSA form. At the top, a progress bar indicates the following steps: Student Demographics (checked), School Selection (checked), Dependency Status (active), Parent Demographics, Parent Financials, Student Financials, Sign & Submit, and Confirmation. The main content area is titled 'STUDENT INFORMATION' and contains the following text: 'Based on your answers to the dependency status questions, you are considered a dependent student. This means you must provide parental information. Select "I will provide information about my parent(s)" and click Next to continue filling out your FAFSA.' Below this, it states: 'If you have a special circumstance and are unable to provide parental information, under very limited circumstances, you may be able to submit your FAFSA without parental information. Select "I am unable to provide information about my parent(s)" and click Next to get additional information.' There are two radio button options: 'I will provide information about my parent(s)' (selected) and 'I am unable to provide information about my parent(s)'. At the bottom right, there are 'PREVIOUS' and 'NEXT' buttons. The footer includes the date 'Site last updated: Sunday, September 28, 2014' and the copyright notice '© 2010 fafsa.gov. All rights reserved.'

The screenshot shows the 'Independent Student' section of the FAFSA form. At the top, a progress bar indicates the following steps: Student Demographics (checked), School Selection (checked), Dependency Status (active), Parent Demographics, Parent Financials, Student Financials, Sign & Submit, and Confirmation. The main content area is titled 'STUDENT INFORMATION' and contains the following text: 'You are considered an "independent" student. This means you are not required to answer questions about your parents. However, you may want to answer questions about your parents if: you are a law school or health profession student (such as a medical or nursing student), or your school requires parental information from all students.' Below this, it asks: 'Do you want to answer questions about your parents?' with two radio button options: 'Yes' (selected) and 'No'. At the bottom right, there are 'PREVIOUS' and 'NEXT' buttons. The footer includes the date 'Site last updated: Sunday, September 28, 2014' and the copyright notice '© 2010 fafsa.gov. All rights reserved.'

Completing the FAFSA

- **Step 4 – Parents Demographics**

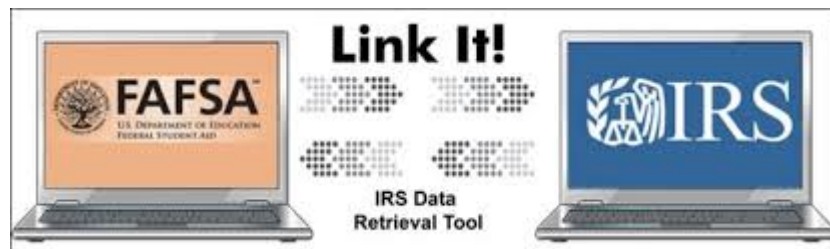
- SSN, DOB, driver's license
- Name and permanent address
- Email address and phone number
- Household size

Visit <https://studentaid.ed.gov> to determine which parent(s) complete the FAFSA

Completing the FAFSA

Step 5 – Financial Information

- IRS Data Retrieval Tool (IRS DRT)
- Parents and students may use the IRS DRT
- Parents enter their financials first
- Parents and students may enter their financials manually



Easy – Fast - Accurate

Completing the FAFSA

Step 7 – Sign and Submit

- FAFSA summary (review)
- Signature page
- Agreement of terms
- Submit

The screenshot displays the 'Signature Status' page of the FAFSA application. At the top, a navigation bar includes 'Exit', 'Reset FAFSA', 'View FAFSA Summary', 'Save', and 'Help'. Below this, a progress bar shows the following steps: Student Demographics, School Selection, Dependency Status, Parent Demographics, Parent Financials, Student Financials, Sign & Submit, and Confirmation. The first six steps are marked with green checkmarks, while 'Sign & Submit' is marked with a blue pencil icon. A central information box contains the following text: 'Both you and a parent need to sign your FAFSA. Only sign for yourself. If you and your parent are not together, one of you can sign, save the application and then exit. Give the "save key" to the other person who can log in with it and sign and submit the FAFSA. Be sure not to mix up your and your parent's FSA IDs when signing.' Below this, there are two signature status boxes. The 'Student Signature Needed' box shows a status of 'Unsigned' and a button labeled 'PROVIDE STUDENT SIGNATURE'. The 'Parent Signature Needed' box also shows a status of 'Unsigned' and a button labeled 'PROVIDE PARENT SIGNATURE'. A 'PREVIOUS' button is located at the bottom right of the main content area. At the very bottom, there is a footer with the text 'Site Last Updated: Sunday, September 29, 2019', a link to 'Download Adobe Reader', and a copyright notice '©2010 fafsa.gov. All rights reserved.'

Completing the FAFSA

- **Step 8 – Confirmation**


- Confirmation number
- Date release number ((DRN)
- Students receive email confirmation
- Students will receive an email in 3 -5 days with FAFSA status



After the FAFSA

- **Next Steps**

- FAFSA online processed within 3 – 5 business days
- FAFSA paper processed within 10 business days
- Student Aid Report (SAR)
 - Summary of FAFSA information
 - Expected family contribution (EFC)
 - Data release number (DRN)
 - FAFSA verification
 - Make corrections if necessary



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STUDENT AID REPORT
2020-2021

HTTPS://FAFSA.GOV

APRIL 22, 2020

000001C001

JOHN SMITH
742 EVERGREEN TERRACE
SPRINGFIELD OH 55555

OMB No. 1845-0001

DATA RELEASE NUMBER (DRN): 9755
EXPECTED FAMILY CONTRIBUTION (EFC): 000000 *C

F 211 2021

Dear JOHN SMITH,

Your Student Aid Report (SAR) summarizes the information reported on your 2020-2021 Free Application for Federal Student Aid (FAFSA).

Application Status (review the checked boxes):

- Your FAFSA appears to be complete. Review the information of your SAR and make corrections or updates if necessary. The school(s) listed on your FAFSA are the school(s) where your school confirms the data you reported on your FAFSA. Your school has the information you for documentation that supports income and other information that you reported on your FAFSA.
- Your FAFSA has been selected for verification. Your school has the information you for documentation that supports income and other information that you reported on your FAFSA.

After the FAFSA

- Institutional Student Information Record (ISIR)
 - Summary of FAFSA information sent to school(s)
 - School(s) use information to determine financial aid
 - Financial aid award notification mailed or emailed to student
 - Student receives notification in the spring
 - Compare letters and make school decision (May 1st is the preferred date)

Review



- ✓ Complete the FAFSA
- ✓ SAR will be sent to Student
- ✓ School will receive ISIR
- ✓ Financial Aid Award Letter
- ✓ Follow school's Financial Aid process

Thank you For Attending

Tricia Poplicean

College Access Counselor | Student Choice

Please contact us with any additional questions:

scholarhelp@studentchoice.org

<http://www.studentchoice.org/college-access-counselor>